

Farm Income & Expense Tax Worksheet

Name _____

You are required to file information returns (1099-MISC) for any non-employee, to whom you paid an aggregate of \$600 or more during the year for services or rent. A copy of the 1099 must be provided to the recipients by the **end of January**. If you would like Kirsch CPA Group assist you in the preparation of the 1099-MISC forms, please contact our office.

Farm Income

Sale of livestock or other resale items	_____	Federal Crop Disaster Payments	_____
Sale of Raised livestock, produce, grains, and other products you raised	_____	Cash sale of items bought for resale	_____
Cooperative distributions (1099-PATR)	_____	Other Income	_____
Agricultural Program Payments	_____	Other Income	_____
Commodity Credit Corporation CCC Loans	_____	Other Income	_____
CCC Loans forfeited	_____	Other Income	_____
Crop Insurance Proceeds	_____	Other Income	_____
		TOTAL INCOME	<u>_____</u>

Sale of Purchased Livestock, Machinery, Equipment or Land

Type of Property	Date Sold	Amount Received	Date Acquired	Cost
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
	TOTAL	<u>_____</u>	TOTAL	<u>_____</u>

Assets Purchased - Buildings, Land Machinery, Livestock, Automobiles

Type of Asset	Purchase Date	Item Traded	Cost
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
			TOTAL <u>_____</u>



Farm Expenses

Chemicals	_____	Insurance:	
Seeds & Plants	_____	Crop	_____
Veterinary, Breeding & Medicine	_____	Farm Liability	_____
Custom Hire/Machine Work	_____	Vehicle	_____
Feed	_____	Other	_____
Fertilizers	_____		_____
Freight & Trucking	_____	Labor Hired:	
Gasoline, Fuel & Oil (Exclude car & truck)	_____	Commodity wages	_____
Rent or Lease	_____	Regular	_____
Repairs & Maintenance	_____		
Storage & Warehousing	_____	Utilities:	
Pension / Profit Sharing	_____	Electricity, Phone, Cell	_____
Supplies	_____		
Employee Benefit Programs	_____	Other Expenses:	
	_____	Professional Fees - Business	_____
Taxes:		Farm Organization Dues	_____
Real Estate Taxes	_____	Office Supplies/Postage	_____
Payroll Taxes	_____	Other	_____
Other	_____	Other	_____
Interest:			
Mortgage	_____		
Other	_____		
		TOTAL	=====

Automobile and Truck Expenses

Do you have written records? <input type="checkbox"/> Yes <input type="checkbox"/> No	If you prefer to list actual expenses and use your vehicle more than 50% for business purposes, then list below. If you are taking per mile allowance then skip below.
<u>Standard Mileage Allowance</u>	<u>Vehicle Actual Expenses</u>
Odometer reading – beginning of year _____	Gasoline, oil, lube _____
Odometer reading – end of year _____	Repairs, parts, wash _____
Total business miles _____	Tires, batteries, supplies, etc. _____
Parking, tolls, license _____	Insurance _____
	Interest expense _____
	License Fees / Other (specify) _____