

## Farm Income & Expense Tax Worksheet

Name \_\_\_\_\_

You are required to file information returns (1099-NEC) for any non-employee, to whom you paid an aggregate of \$600 or more during the year for services or rent. A copy of the 1099 must be provided to the recipients by **January 31**. If you would like Kirsch CPA Group assist you in the preparation of the 1099-NEC forms, please contact us by **January 15**.

### Farm Income

Sale of livestock or other resale items	_____	Federal Crop Disaster Payments	_____
Sale of Raised livestock, produce, grains, and other products you raised	_____	Cash sale of items bought for resale	_____
Cooperative distributions (1099-PATR)	_____	Other Income	_____
Agricultural Program Payments	_____	Other Income	_____
Commodity Credit Corporation CCC Loans	_____	Other Income	_____
CCC Loans forfeited	_____	Other Income	_____
Crop Insurance Proceeds	_____	Other Income	_____
<b>TOTAL INCOME</b>			_____

### Sale of Purchased Livestock, Machinery, Equipment or Land

Type of Property	Date Sold	Amount Received	Date Acquired	Cost
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
<b>TOTAL</b>		<b>\$</b>	<b>TOTAL</b>	_____

### Assets Purchased - Buildings, Land Machinery, Livestock, Automobiles

Type of Asset	Purch Date	Item Traded	Cost
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
<b>TOTAL</b>			_____

### Farm Expenses

<p>Chemicals _____</p> <p>Seeds &amp; Plants _____</p> <p>Veterinary, Breeding &amp; Medicine _____</p> <p>Custom Hire/Machine Work _____</p> <p>Feed _____</p> <p>Fertilizers _____</p> <p>Freight &amp; Trucking _____</p> <p>Gasoline, Fuel &amp; Oil (Exclude car &amp; truck) _____</p> <p>Rent or Lease _____</p> <p>Repairs &amp; Maintenance _____</p> <p>Storage &amp; Warehousing _____</p> <p>Pension / Profit Sharing _____</p> <p>Supplies _____</p> <p>Employee Benefit Programs _____</p> <p><b>Taxes:</b></p> <p style="padding-left: 20px;">Real Estate Taxes _____</p> <p style="padding-left: 20px;">Payroll Taxes _____</p> <p style="padding-left: 20px;">Other _____</p> <p><b>Interest:</b></p> <p style="padding-left: 20px;">Mortgage _____</p> <p style="padding-left: 20px;">Other _____</p>	<p><b>Insurance:</b></p> <p>Crop _____</p> <p>Farm Liability _____</p> <p>Vehicle _____</p> <p>Other _____</p> <p><b>Labor Hired:</b></p> <p>Commodity wages _____</p> <p>Regular _____</p> <p><b>Utilities:</b></p> <p>Electricity, Phone, Cell _____</p> <p><b>Other Expenses:</b></p> <p>Professional Fees - Business _____</p> <p>Farm Organization Dues _____</p> <p>Office Supplies/Postage _____</p> <p>Other _____</p> <p>Other _____</p> <p style="text-align: right;"><b>TOTAL</b> _____</p>
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### Automobile and Truck Expenses

**Do you have written records?**     Yes     No

If you prefer to list actual expenses and use your vehicle **more than 50%** for business purposes, then list below.++ If you are taking per mile allowance then skip below.

<p><b><u>Standard Mileage Allowance</u></b></p> <p>Odometer reading – beginning of year _____</p> <p>Odometer reading – end of year _____</p> <p>Total business miles _____</p> <p>Parking, tolls, license _____</p>	<p><b><u>Vehicle Actual Expenses</u></b></p> <p>Gasoline, oil, lube _____</p> <p>Repairs, parts, wash _____</p> <p>Tires, batteries, supplies, etc. _____</p> <p>Insurance _____</p> <p>Interest expense _____</p> <p>License Fees / Other (specify) _____</p>
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